

ICB AMCL PENSION HOLDERS' UNIT FUND						
Statement of Financial Position (Unaudited) as at September 30, 2019						
Particulars	Notes	Amount in Taka				
		30/Sep/2019	30/Jun/2019			
Assets						
Investment in securities -at cost		520,895,463	514,252,358			
Cash at bank		7,015,409	10,054,640			
Other current assets	1.00	607,878	1,775,395			
		528,518,750	526,082,393			
Equity and Liabilities						
Equity						
Unit capital	2.00	169,749,800	167,394,600			
Reserves and surplus	3.00	159,037,551	165,844,911			
Provision for marketable investment	4.00	172,930,433	172,930,433			
		501,717,784	506,169,944			
Current liabilities	5.00	26,800,966	19,912,449			
Total Equity and Liabilities		528,518,750	526,082,393			
Net Asset Value (NAV)						
At cost price		295.56	302.38			
At market price		168.01	192.99			
Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the period ended September 30, 2019						
Particulars	Notes	Amount in Taka				
		01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018			
Income						
Profit on sale of investments		1,795,140	1,712,148			
Dividend from investment in shares		1,125,583	893,581			
Interest on bank deposits and bonds		1,400	489,638			
Premium on sale of units		149,730	183,085			
Total Income		3,071,853	3,278,452			
Expenses						
Management fee		1,495,645	1,597,878			
Trustee fee		74,504	81,320			
Custodian fee		74,495	81,900			
Annual fee to SEC		69,822	77,111			
Commission to agents		1,849	2,392			
Audit fee		5,750	5,750			
Other operating expenses	6.00	85,946	85,139			
Total Expenses		1,808,011	1,931,490			
Net profit for the period		1,263,842	1,346,962			
Earnings Per Unit		0.74	0.78			
Statement of Changes in Equity (Unaudited) For the period ended September 30, 2019						
Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	167,394,600	145,662,669	2,934,919	172,930,433	17,247,323	506,169,944
Unit Capital	2,355,200	-	-	-	-	2,355,200
Unit Premium reserve	-	1,972,474	-	-	-	1,972,474
Last year dividend	-	-	-	-	(10,043,676)	(10,043,676)
Net profit for the period	-	-	-	-	1,263,842	1,263,842
Balance as at September 30, 2019	169,749,800	147,635,143	2,934,919	172,930,433	8,467,489	501,717,784
Balance as at July 01, 2018	172,973,700	150,597,421	2,934,919	168,930,433	20,085,882	515,522,355
Unit Capital	(745,600)	-	-	-	-	(745,600)
Unit Premium reserve	-	(670,377)	-	-	-	(670,377)
Last year adjustment	-	-	-	-	(12,973,027)	(12,973,027)
Half yearly dividend paid	-	-	-	-	259	259
Net profit for the period	-	-	-	-	1,346,962	1,346,962
Balance as at September 30, 2018	172,228,100	149,927,044	2,934,919	168,930,433	8,460,076	502,480,572
Statement of Cash Flows (Unaudited) For the period ended September 30, 2019						
Particulars	Amount in Taka					
	01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018				
Cash flow from operating activities						
Dividend from investment in shares	1,839,580	2,606,106				
Interest on bank deposits and bonds	452,400	922,638				
Premium income on unit sold	149,730	183,085				
Expenses	(1,163,874)	(570,823)				
Net cash inflow/(outflow) from operating activities	1,277,836	3,141,006				
Cash flow from investment activities						
Sales of shares-marketable investment	17,544,308	15,133,310				
Purchase of shares-marketable investment	(20,622,948)	(11,349,443)				
Share application money deposited	-	(12,900,000)				
Share application money refunded	-	9,200,000				
Net cash inflow/(outflow) from investment activities	(3,078,640)	83,867				
Cash flow from financing activities						
Unit capital sold	2,994,600	3,661,700				
Unit capital surrendered	(639,400)	(4,407,300)				
Premium received on sales	2,515,964	3,075,828				
Premium refunded on surrender	(543,490)	(3,746,205)				
Dividend paid	(5,566,101)	(11,611,511)				
Net cash inflow/(outflow) from financing activities	(1,238,427)	(13,027,488)				
Net cash flow increase/(decrease)	(3,039,231)	(9,802,615)				
Cash equivalent at beginning of the year	10,054,640	17,176,152				
Cash equivalent at end of the year	7,015,409	7,373,537				
Net Operating Cash Flow Per Unit (NOCFPU)	0.75	1.82				
Sd/- Chief Executive Officer	Sd/- Head of Finance & Accounts	Sd/- Chairman of Trustee Committee	Sd/- Member-Secretary of Trustee Committee			

ICB AMCL PENSION HOLDERS UNIT FUND
Notes on the financial statements (Unaudited)
for the period ended September 30, 2019

		Amount in Taka	
		30/Sep/2019	30/Jun/2019
1.00 Other current assets			
Dividend receivable	607,878	1,321,875	
Interest on listed bond	-	451,000	
Advance Annual Fee paid	-	2,520	
	607,878	1,775,395	
2.00 Unit capital			
Balance as on 1 July	167,394,600	172,973,700	
Add: unit sold during the year	2,994,600	8,515,600	
	170,389,200	181,489,300	
Less: unit surrender by holder	639,400	14,094,700	
Closing Balance	169,749,800	167,394,600	
The unit capital represents 16,97,498 numbers of units of Tk 100 each in circulation with premium.			
3.00 Reserve and surplus			
Unit premium reserve (Note 3.01)	147,635,143	145,662,669	
Dividend equalization reserve	2,934,919	2,934,919	
Retained earnings (Note 3.02)	8,467,489	17,247,323	
	159,037,551	165,844,911	
3.01 Unit premium reserve			
Balance as on 1 July	145,662,669	150,597,421	
Add: premium on sales of unit	2,515,964	7,203,176	
	148,178,633	157,800,597	
Less: unit surrender	543,490	12,137,928	
Closing Balance	147,635,143	145,662,669	
3.02 Retained earning			
Balance as on 1 July	17,247,323	20,085,882	
Less: Last year 2nd half dividend paid	10,043,676	12,973,027	
Add: Last year adjustment	-	39,113	
	7,203,647	7,151,968	
Less: 1st Half (half yearly) dividend paid	-	8,541,105	
Addition during the period	1,263,842	18,636,460	
Closing Balance	8,467,489	17,247,323	
4.00 Provision for Marketable Investments			
Opening balance	172,930,433	168,930,433	
Add: provision for other investment	-	4,000,000	
Total provisions	172,930,433	172,930,433	
5.00 Current liabilities			
Management fee payable to ICB AMCL	7,881,548	6,385,903	
Trustee fee payable to ICB	74,504	-	
Custodian fee payable to ICB	74,495	321,447	
Annual fee payable to BSEC	67,302	-	
Commission payable to agents	1,849	4,968	
Audit fee	5,750	23,000	
Dividend payable	9,037,919	4,560,344	
Payable for purchase of share	9,615,717	7,846,392	
Other liabilities	41,882	770,395	
Total current liabilities	26,800,966	19,912,449	
		Amount in Taka	
		01 July, 2019 to 30 September, 2019	01 July, 2018 to 30 September, 2018
6.00 Other operating expenses			
Bank charges & Excise duty	-	392	
Publicity expenses	81,888	55,396	
CDBL charges	4,058	651	
IPO Application expenses	-	17,000	
Others	-	11,700	
	85,946	85,139	